COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	20-442	Meeting:	October 5, 2020
	Agenda Item:	21	Roll Call:	20-1566
	Submitted by:	Erin Olson-Douglas, Economic Development Director		

AGENDA HEADING:

Set date of public hearing on the proposed 5th Amendment to the Urban Renewal Plan for the Southside Economic Development District.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 5th Amendment to the Urban Renewal Plan for the Southside Economic Development District for the November 9, 2020 City Council meeting and authorizes the required consultation meetings with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit

FISCAL IMPACT:

There is no direct fiscal impact associated with the approval of the 5th Amendment. The activities and projects that may be assisted by this urban renewal plan and the tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

- The purpose of this 5th Amendment to the Urban Renewal Plan for the Southside Economic Development District is to:
 - Update the Financial Condition Report to reflect the approved projects and anticipated use of tax increment funds as set forth in Attachment B Financial Condition Report Southside Economic Development District Urban Renewal Plan (5th Amendment).
 - Update Southridge Redevelopment Project details as set forth in Appendix A –
 Approved Economic and Redevelopment Activities (5th Amendment).

PREVIOUS COUNCIL ACTION(S):

Date: October 9, 2017

Roll Call Number: 17-1784

<u>Action</u>: On the proposed Fourth Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area. (Council Communication No. 17-712) Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: September 26, 2017

Resolution Number: N/A

<u>Action</u>: Motion to approve as presented by Hielkema. Seconded by Nagle. Motion carried. Yes -8, No -0, Absent -2, Abstain -0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing entities consultation
- Urban Design Review Board review and recommendation
- City Council public hearing

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