


# COUNCIL COMMUNICATION

	Number:	<b>20-431</b>	Meeting:	<b>October 5, 2020</b>
	Agenda Item:	<b>22</b>	Roll Call:	<b>20-1567</b>
	Submitted by:	<b>Erin Olson-Douglas, Economic Development Director</b>		

## AGENDA HEADING:

Set date of public hearing on the proposed 7th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area.

## SYNOPSIS:

This roll call sets the date of public hearing on the proposed 7th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area for the November 9, 2020 City Council meeting and authorizes the required consultation meetings with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

## FISCAL IMPACT: NONE

Amount: There is no direct fiscal impact associated with the approval of the 7th Amendment. The activities and projects that may be assisted by this urban renewal plan and the tax increment revenues are now listed in the plan text and are subject to separate City Council action.

Funding Source: N/A

## ADDITIONAL INFORMATION:

- The purpose of this 7th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area is to:
  - Update the Financial Condition Report incorporated in Exhibit C to reflect the new projects and material amendments to existing projects.
  - Amend and update Appendix D – Approved Public Improvement Projects to reflect updates to the Capital Improvement Plan funded with tax increment revenues in the Ingersoll-Grand Commercial Urban Renewal Area.
  - Update Appendix E – Approved Economic Development and Redevelopment Projects to approve the provision of financial assistance from tax increment revenues in the Ingersoll-Grand Commercial Urban Renewal Area for the following projects:
    - Ingersoll-Grand Streetscape Design – 31st to 42nd Street.
    - Ingersoll-Grand Streetscape Construction – 31st to 42nd Street.
    - Reagan House, LLC, 2801 Grand Avenue. Historic renovation of three (3) multi-family apartment buildings and inclusion of 24 low to moderate income affordable housing units.

**PREVIOUS COUNCIL ACTION(S):**

Date: April 20, 2020

Roll Call Number: [20-0654](#)

Action: [On](#) the proposed Sixth Amendment to the Urban Renewal Plan for Ingersoll Grand Commercial Urban Renewal Area. ([Council Communication No. 20-163](#)) Moved by Mandelbaum to adopt. Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: March 31, 2020

Resolution Number: N/A

Action: Motion to recommend approval of the amendment as presented by Clark. Seconded by Hielkema. Motion carried. Yes = 8, No = 0, Abstain = 0, Absent = 1. Wilke-Shapiro abstained from the Terrace Hill, LLC project.

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

- Taxing entities consultation
- Urban Design Review Board review and recommendation
- City Council public hearing

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