COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	20-385	Meeting:	September 14, 2020
	Agenda Item:	44	Roll Call:	20-1452
	Submitted by:	Erin Olson-Douglas, Economic Development Director		

AGENDA HEADING:

Approving the Second Amendment to Urban Renewal Development Agreement between City of Des Moines, Iowa and Janssen Lodging, Inc.

SYNOPSIS:

On August 8, 2016 by Roll Call No. 16-1340, City Council approved final terms of an Urban Renewal Development Agreement and a Conceptual Development Plan for the historic rehabilitation of Hotel Fort Des Moines by Janssen Lodging, L.L.C. (Raj Patel, Chief Development Officer Hawkeye Hotels 1601 N. Roosevelt Avenue, Burlington, Iowa 52601). The first amendment on May 7, 2018 by Roll Call No. 18-773 approved an amendment to the Conceptual Development Plan. As the building restoration nears completion, it would not be beneficial to either the Developer nor the City for the Developer to immediately open the hotel due to the impact of the COVID-19 virus on the hotel industry. The amendment to the Urban Renewal Development Agreement extends the deadline for completion to July 1, 2021.

FISCAL IMPACT:

<u>Amount</u>: No changes to the financial terms of the development agreement are proposed with this amendment

Funding Source: N/A

ADDITIONAL INFORMATION: NONE

PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: May 7, 2018

Roll Call Number: 18-0773

<u>Action</u>: <u>First</u> Amendment to Urban Renewal Development Agreement with Janssen Lodging, Inc. for the renovation of the Hotel Fort Des Moines at 1000 Walnut Street and approving Conceptual Development Plan. (<u>Council Communication No. 18-239</u>) Moved by Gray to adopt. Motion Carried 6-1. Absent: Gatto.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: April 24, 2018

Resolution Number: N/A

<u>Action</u>: Motion to recommend approval of the updated conceptual development plan with a recommendation to pursue Option C – Walnut Street patio streetscape by Nagle. Seconded by Rypma. Motion carried. Yes = 6, No = 0, Abstain = 0, Absent = 4.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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