


COUNCIL COMMUNICATION

	Number:	20-244	Meeting:	June 8, 2020
	Agenda Item:	63	Roll Call:	20-0952
	Submitted by:	Erin Olson-Douglas, Economic Development Director		

AGENDA HEADING:

Public Hearing on the First Amendment to the Drake Urban Renewal Plan.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed First Amendment to the Drake Urban Renewal Plan. The required taxing entities consultation meeting was held on May 12, 2020. A representative from Des Moines Area Regional Transit (DART) attended to discuss the action, but had no concerns or objections. No comments from other taxing entities were received.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of this plan. The activities and projects that may be assisted by this Urban Renewal Plan and tax increment revenues are addressed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of this Amendment is to add a project to “Appendix D – Economic Development and Redevelopment Activities.” The additional project is an 83,000-square-foot mixed-use building, located at the southeast corner of 26th Street and University Avenue. “Appendix C – Financial Condition Report” is also updated to reflect the addition of this project.

PREVIOUS COUNCIL ACTION(S):

Date: April 20, 2020

Roll Call Number: [20-0619](#)

Action: [On](#) the proposed first amendment to the Drake Urban Renewal Plan, (6-8-20). ([Council Communication No. 20-160](#)) Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: May 19, 2020

Resolution Number: N/A

Action: Motion to recommend approval of the First Amendment to the Drake Urban Renewal Plan as presented by Clark. Seconded by Rypma. Motion carried. Yes = 9, No = 0, Abstain = 0, Absent = 0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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