


COUNCIL COMMUNICATION

	Number:	20-080	Meeting:	February 24, 2020
	Agenda Item:	24	Roll Call:	20-0341
	Submitted by:	Erin Olson-Douglas, Economic Development Director		

AGENDA HEADING:

Set date of public hearing on the proposed 6th Amendment to the Urban Renewal Plan for the Ingersoll Grand Commercial Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 6th Amendment to the Urban Renewal Plan for the Ingersoll Grand Commercial Urban Renewal Area for the April 6, 2020 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of the 6th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of this 6th Amendment to the Urban Renewal Plan for the Ingersoll Grand Commercial Urban Renewal Area is to:
 - Update the Financial Condition Report to reflect the new projects and material amendments to existing projects incorporated in Exhibit C.
 - Amend and update Appendix D – Approved Public Improvement Projects to reflect updates to the Capital Improvement Plan funded with tax increment revenues from the Ingersoll-Grand Commercial Urban Renewal Area.
 - Update Appendix E – Approved Economic Development and Redevelopment Projects to Approve the provision of financial assistance from tax increment revenues in the Ingersoll Grand Commercial Urban Renewal Area for the employment, redevelopment, renovation and/or improvement of:
 - Terrace Hill I, L.L.C. – redevelopment of an 87-room hotel at 2525 Grand Avenue and the redevelopment of the existing 2,100-square-foot commercial building at 2515 Grand Avenue.

PREVIOUS COUNCIL ACTION(S):

Date: November 4, 2019

Roll Call Number: [19-1763](#), [19-1764](#), and [19-1765](#)

Action: On the proposed Fifth Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area. ([Council Communication No. 19-459](#)) Moved by Mandelbaum to adopt. Motion Carried 7-0.

(A) First consideration of ordinance above. Moved by Mandelbaum that this ordinance be considered and given first vote for passage. Motion Carried 7-0.

(B) Final consideration of ordinance above, requires six votes. Moved by Mandelbaum that the rule requiring that an ordinance must be considered and voted on for passage at two Council meetings prior to the meeting at which it is to be finally passed be suspended, that the ordinance be placed upon its final passage and that the ordinance do now pass, #[15,822](#). Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: October 15, 2019

Resolution Number: N/A

Action: Motion to recommend approval of the amendment as presented by Morgan Huggins. Seconded by Hielkema. Motion carried. Yes – 7, No – 0, Absent – 3, Abstain – 0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing entities consultation
- Urban Design Review Board
- City Council public hearing

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