COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	20-072	Meeting:	February 24, 2020
	Agenda Item:	20	Roll Call:	20-0337
	Submitted by:	Erin Olson-Douglas, Economic Development Director		

AGENDA HEADING:

Set Date of public hearing on the proposed Fourth Amendment to the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed Fourth Amendment to the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area for the March 9, 2020 City Council meeting.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- The purpose of the Fourth Amendment to the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area is to:
 - Amend the definition of the Riverpoint West Area to remove the portion thereof located west of the southerly extension of the east right-of-way line of SW 16th Street.
 - Allow tax abatement under the 10-year declining schedule (80-70-60-50-40-40-30-30-20-20%) for qualifying improvements to commercial property in the Riverpoint West Area.

PREVIOUS COUNCIL ACTION(S):

Date: October 23, 2017

Roll Call Number: 17-1853

<u>Action</u>: <u>On</u> the Third Amendment to the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area. (<u>Council Communication No. 17-750</u>) Moved by Gatto to adopt. Motion Carried 5-2. Absent: Cownie and Hensley.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

• City Council – hold hearing.

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