



Agenda Item:

MHGB4

## MHGB COMMUNICATION City Manager's Office

### GENERAL INFORMATION

Agenda Date: 11/08/04  
04-578

Communication No.:

Agenda Item Type: Resolution

Roll Call No:

Submitted by: Chris Johansen, Housing Services Director

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### SUBJECT—

Authorizing the Municipal Housing Agency to Negotiate with Anawim Housing for the Disposition Sale of 1826 Allison Avenue, 1308 Jefferson Avenue, 1403 Mondamin Avenue, 1516 Jefferson Avenue, 1701 Washington Avenue, 1338 Clark Street, 1511 18<sup>th</sup> Street, 1539 18<sup>th</sup> Street, 1700 11<sup>th</sup> Street, 1821 11<sup>th</sup> Street, 1709 Gillette Street, 1316 Harrison Avenue, 1318 Harrison Avenue, and 1321 Harrison Avenue.

### SYNOPSIS—

Authorizing the Municipal Housing Agency to Negotiate with Anawim Housing for the Disposition Sale of 1338 Clark Street, 1511 18<sup>th</sup> Street, 1539 18<sup>th</sup> Street, 1700 11<sup>th</sup> Street, 1821 11<sup>th</sup> Street, 1709 Gillette Street, 1316 Harrison Avenue, 1318 Harrison Avenue, and 1321 Harrison Avenue.

### FISCAL IMPACT—

Future revenue derived from the sale of these properties will be allocated accordingly:

- 75% - Affordable Housing Endowment Fund
- 25% - Physical Improvements to existing Manors

### RECOMMENDATION—

Approval

### BACKGROUND—

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

Anawim Housing, an Iowa nonprofit corporation has a long history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of DMMHA's disposition plan. Anawim Housing intends to use this property for rental housing to low-income families.