



Agenda Item:

17B

COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 09/27/04
04-476

Communication No.:

Agenda Item Type: Resolution
No.:

Roll Call

Submitted by: Larry Hulse, Community Development Director

SUBJECT—

Approval of Tax Abatement application for improvements at 1346 Stewart Street.

SYNOPSIS—

Approval of the tax abatement application for the above property. This application was filed on time, but was inadvertently omitted in the February 24, 2002, submittal package.

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

This tax abatement application for one single-family dwelling was filed on October 1, 2001, and well before the February 1, 2002, filing deadline, but was inadvertently omitted from any applications submitted to the City Council for approval. This property is located in the Logan

area and meets all City requirements to receive tax abatement. Staff recommends approval of this application.