



Agenda Item:

17A

COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 09/27/04
04-475

Communication No.:

Agenda Item Type: Resolution
No.:

Roll Call

Submitted by: Larry Hulse, Community Development Director

SUBJECT—

Approval of Tax Abatement application for improvements at 1711 and 1719 6th Avenue.

SYNOPSIS—

Approval of the tax abatement application for the above property. This application was filed on time, but was inadvertently omitted in the February 24, 2002, submittal package.

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

This tax abatement application for one multi-family dwelling was filed on June 5, 2001, and well before the February 1, 2002, filing deadline, but was inadvertently omitted from any applications submitted to the City Council for approval. This property is located in the Riverbend Historic

area and meets all City requirements to receive tax abatment. Staff recommends approval of this application.