



Agenda Item:

020

## COUNCIL COMMUNICATION City Manager's Office

### GENERAL INFORMATION

Agenda Date: 9/13/04

Communication

No.: 04-448

Agenda Item Type: Resolution

Roll Call

No.:

Submitted by: Larry Hulse, Director, Community Development Department

### SUBJECT—

Approval of a Tax Abatement application for improvements at 2852 Druid Hill Drive.

### SYNOPSIS—

Approval of the Tax Abatement application that was filed on time but was not included in the February 23, 2004, submittal package.

### FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forth coming when the new valuation comes on the tax rolls after abatement ends.

### RECOMMENDATION—

Approval

### BACKGROUND—

This abatement form for a townhome dwelling was filed on September 25, 2003, well before the February 1, 2004, filing deadline, but was inadvertently omitted from any applications submitted to the City Council for approval. This application meets all City requirements to receive tax abatement. Staff recommends approval of this application.

