



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 07/26/2004

Communication No.:

04-371

Agenda Item Type: Resolution

Roll Call

No.:

Submitted by: Richard Clark, Deputy City Manager

SUBJECT—

Authorizing \$3 million payment to Polk County as the City's lump sum contribution to the Iowa Events Center Project in accordance with 28E Agreement filed August 31, 2001.

SYNOPSIS—

On August 20, 2001, the City Council approved a Chapter 28E Agreement with Polk County for the construction and funding of the Iowa Events Center Project including construction of the Third Street realignment project. The agreement provides that the City will make a \$3 million contribution by July 31, 2004. The County opened 3rd Street on July 2, 2004.

FISCAL IMPACT—

Sources of funding include: \$2,000,000 from Third Street Realignment – Center Street to School Street, Project STR195, Fund CP038, Organization ENG9900000, Activity ID 14-2001-030 and \$1,000,000 from Sidewalk Improvements Downtown Skywalk System, Project SID094, Fund CP038, Organization ENG9900000, Activity ID 12-2005-001.

RECOMMENDATION—

Approval

BACKGROUND—

By Roll Call 01-2611, on August 20, 2001, City Council approved a Chapter 28E Agreement with Polk County for the construction and funding of the Iowa Events Center project including construction of the Third Street realignment project. The agreement provided that the City

would make a \$3 million contribution payment to the County for the realignment of Third Street and skywalk construction for the new Iowa Events Center.

Third Street was opened to two lanes of traffic on July 2, 2004. The County did not complete the construction according to the original schedule. However, Third Street was open to traffic before the Iowa Department of Transportation began street closures related to the I-235 - 5th/6th/7th Interchange Project. The opening of Third Street was essential to traffic in the area.

In accordance with the 28E Agreement, the County has provided a list of work that needs to be completed. Based upon the opening of Third Street, it is recommended to now make the \$3 million payment provided in the agreement.

The County will follow the normal City process for future traffic restrictions, such as lane closures.