



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 07/26/04

Communication

No.:04-359

Agenda Item Type: Resolution

Roll Call

No.:

Submitted by: Larry Hulse, Community Development Director

SUBJECT—

Resolution accepting a Polk County Housing Trust Fund Grant for the development of four affordable single-family infill houses in the King Irving Neighborhood and authorizing the City Manager to sign the grant agreement.

SYNOPSIS—

The City of Des Moines has been awarded a grant from the Polk County Housing Trust Fund in the amount of \$50,000 to be used for single-family homeownership in the King Irving Neighborhood. The grant funds will be used for the development of four single-family infill houses in conjunction with Community Development Block Grant funds for the King Irving Affordable Housing Consortium. This action would authorize the City Manager to sign the agreement with the Polk County Housing Trust Fund accepting the terms of the grant agreement.

FISCAL IMPACT—

The Polk County Housing Trust Fund will provide \$50,000 in grant funding to leverage CDBG funds already allocated to the King Irving Affordable Housing Consortium to allow for the development of four single-family homes in the King Irving Neighborhood for families at the 80% of HUD Median Family Income level.

RECOMMENDATION—

Approval

BACKGROUND—

The King Irving Affordable Housing Consortium is a collaborative effort among several affordable housing service providers within the City of Des Moines that have leveraged their combined resources to provide a variety of affordable housing activities within the King Irving Neighborhood. The intent of King Irving Affordable Housing Consortium is to be a long-term sustained effort to reverse decades of disinvestment in King Irving's housing stock. Members of the Consortium include Community Housing Development Corporation, Greater Des Moines Habitat for Humanity, HOME, Inc., Neighborhood Finance Corporation, Neighborhood Development Corporation and the City of Des Moines' Neighborhood Development and Neighborhood Conservation Services Divisions of the Community Development Department. The City's Neighborhood Development Division is the lead entity for the Consortium.

The City's Community Development Department submitted an application to the Polk County Housing Trust Fund on October 1, 2003 requesting \$100,000 for the construction of eight single-family infill houses in the King Irving Neighborhood. Community Development was notified in November 2003 that our application had been approved for \$50,000 for the construction of four units.

To date the Consortium has received \$613,682 in Community Development Block Grant funding. This funding was used to leverage this grant. The Consortium will continue to seek out other grant and partnership opportunities to leverage the CDBG funds.