



**MHGB**

**COMMUNICATION**

Agenda

**City Manager's Office**

Item No.:

mhgb4\_

**GENERAL INFORMATION—**

Agenda Date: February 9, 2004

Communication No.:

04-043

Agenda Item Type: Resolution

Roll Call No:

Submitted by: Chris Johansen, Housing Services Director

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**SUBJECT—**

Release of 5(h) Mortgage – 1228 13<sup>th</sup> Street

**SYNOPSIS—**

Rose Mary Calderon purchased the 5(h) property at 1228 13<sup>th</sup> Street in Des Moines on December 30, 1993. She has successfully completed the program requirements including the terms of the City's forgivable 2<sup>nd</sup> Mortgage. Staff requests approval to release the 2<sup>nd</sup> Mortgage.

**FISCAL IMPACT—**

N/A

**RECOMMENDATION—**

Approval

**BACKGROUND—**

Rose Mary Calderon has successfully completed the requirements of the Municipal Housing Agency's Affordable Home Ownership 5(h) Program. The City holds a \$15,371 forgivable 2<sup>nd</sup> Mortgage on the property that may now be released. Staff has prepared the Release and is requesting authorization to execute and record the document.