



Agenda Item:

COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 1/26/04

Communication

No.: 04-027

Agenda Item Type: Ordinance

Roll Call

No.:

Submitted by: Richard Clark, Deputy City Manager

SUBJECT—

Approve first reading of the ordinance and upon approval of waiver of ordinance's 2nd and 3rd readings, approve the expansion and continuation of the Downtown Self-Supported Municipal Improvement District (SSMID).

SYNOPSIS—

The downtown SMMID funds additional maintenance and operating services in the downtown such as pedestrian safety patrols, additional amenities for the parking system and streetscape plantings. The current SSMID ordinance, adopted in 1998, expires on June 30, 2004. The ordinance on the January 26, 2004 agenda provides the expansion (as informally approved by the Council at its Dec. 22, 2003 meeting) and continuation of the downtown SSMID to June 30, 2009.

FISCAL IMPACT—

The SSMID has been requested by the Downtown Community Alliance of the Greater Des Moines Partnership on behalf of the property owners within the SSMID boundaries. It provides for an additional *maximum* property tax levy of \$2.00 per \$1,000 property tax assessment for SSMID activities. The 2004/05 SSMID budget is based on using 50% of the levy (or \$1/\$1000 property tax assessment). The SSMID levy is estimated to provide about \$724,000 annually.

RECOMMENDATION—

Approval of all readings and adopt ordinance for the expansion of the Downtown SSMID and its

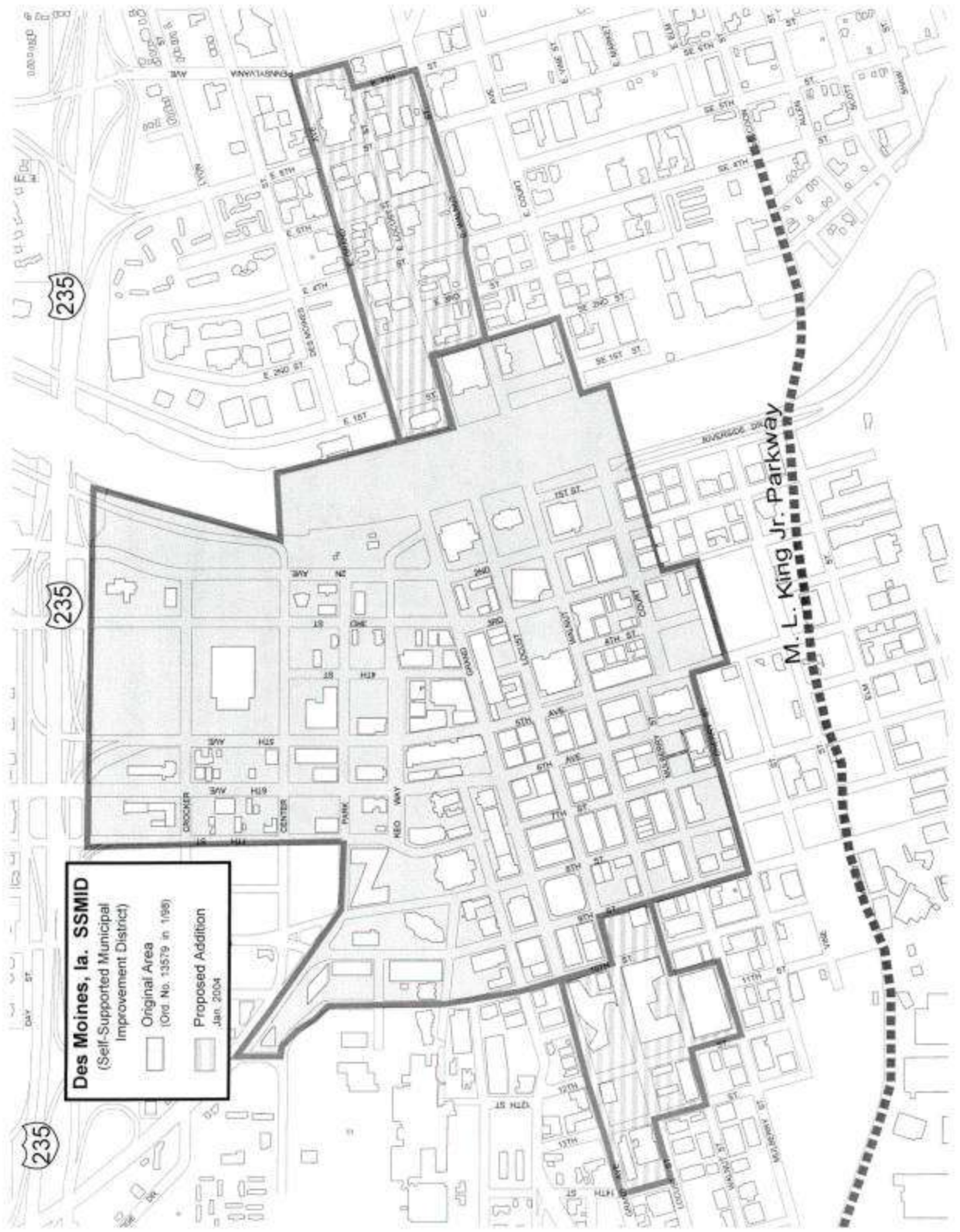
continuation to June 30, 2009.

BACKGROUND—

The petition to continue and expand the Downtown SSMID has been signed by more than 25% of the owners of property in the district who own property with about 78% of the assessed property within the district. (State law requires 25% of the owners in the district representing ownership of at least 25% of the SSMID's assessed value).

The general locations of the areas to be added the SSMID are:

- A portion of the East Village extending from the Des Moines River to Penn Ave. between East Grand and East Walnut Streets.
- An irregularly shaped-area of the western downtown extending from 9th to 13th St. between Grand Ave. and Walnut St.; this area does not include the Hotel Ft. Des Moines or its parking ramp.



Des Moines, Ia. SSMID
 (Self-Supported Municipal Improvement District)

Original Area
 (Ord. No. 13579 in 1/98)

Proposed Addition
 Jan. 2004