

SUMMARY OF DES MOINES CITY COUNCIL MEETING

City Council Conference Room--City Hall

Wednesday, May 24, 2000

4:30 P.M.

00-1575 1. ROLL CALL. **Present: Brooks, Coleman, Hensley, and Vlassis. Council Member McPherson and Mayor Daniels participated electronically. Absent: Flagg.**

00-1576 2. APPROVING AGENDA, AS PRESENTED AND/OR, AS AMENDED. **Moved by Vlassis to adopt. Motion Carried 6-1. Absent: Flagg.**

3. Items regarding issuance of Public Parking System Revenue Bonds--\$19,545,000, Series 2000A; and \$9,625,000, Taxable Series 2000B, ([Council Communication No. 00-242](#))

00-1577 (a) Approval of Bond Purchase Agreement. **Moved by Vlassis to adopt. Motion Carried 6-1.**

00-1578 (b) Authorizing the Issuance of Bonds **Moved by Vlassis to adopt. Motion Carried 6-1.**

00-1579 (c) Authorizing and redemption of 1990 Bonds. **Moved by Vlassis to adopt. Motion Carried 6-1.**

00-1580 4. Setting Date of Hearing on proposed First Amendment to the Metro Center Urban Renewal Plan, to identify additional land located north of Walnut between 8th and 9th Streets, for acquisition and sale for redevelopment, (6-26-00). **Moved by Vlassis to adopt. Motion Carried 4-3. Absent: Daniels, Flagg and McPherson.**

00-1581 5. MOTION TO ADJOURN. **Moved by Vlassis to adjourn at 5:00 P.M. Motion Carried 4-3. Absent: Daniels, Flagg, and McPherson.**

*Pursuant to Council's Rules, Council Member McPherson and Mayor Daniels participated in the meeting electronically, because it is impractical for them to meet in person. Bonds were being sold earlier in the day, and bond purchase agreement and bond resolution must be authorized by the Council on the same day.