

SUMMARY OF DES MOINES CITY COUNCIL MEETING

City Council Chambers

February 20, 1997

7:38 A.M.

97-540 1. ROLL CALL: **Present: Davis, Flagg, Hensley, McPherson, and Vlassis. Absent: Daniels and Phillips.**

97-541 2. APPROVING AGENDA, AS PRESENTED AND/OR, AS AMENDED: **Moved by McPherson to adopt. Motion Carried 5-2.**

97-542 3. To Approve Agreement of Subordination among City of Des Moines, Flynn Enterprises, (f/k/a EMCO) and Boatmen's National Bank of St. Louis. **Moved by Vlassis to approve. Motion Carried 5-2.**

97-543 4. MOTION TO ADJOURN. **Moved by Vlassis to adjourn at 7:40 A.M.**

This meeting was called with less than 24-hour notice, pursuant to Section 21.4 of the Code of Iowa, because it was impractical for Flynn Enterprises to wait for the next regularly scheduled Council Meeting on February 24, -- loan closing was scheduled for February 20, 1997.